

ABSTRACT OF THE DISCLOSURE

A hard magnetic Bi-substituted rare earth iron garnet material with excellent Faraday rotary moment, temperature property, wavelength property and insertion loss is provided. A Bi-substituted rare earth iron garnet material having a chemical composition of $(\text{Bi}_{3-a-b-c}\text{Gd}_a\text{Tb}_b\text{Yb}_c)\text{Fe}_{(5-w)}\text{M}_w\text{O}_{12}$ (where, M is at least one element selected from the group consisting of Ga, Al, Ge, Sc, In, Si and Ti, $0.5 \leq a+b+c \leq 2.5$, $0.2 \leq w \leq 2.5$) can be provided with hard magnetism and have excellent Faraday rotary moment, temperature property, wavelength property and insertion loss.